WOOL

Export : Australia is one of the world’s largest wool producers, producing around 25 per cent of greasy wool sold on the world market. The value of Australian wool exports in 2015-16 is estimated to be around $3 billion; this reflects the continuing strong global demand for Australia’s wool, which is regarded as among the world’s best.

Wool is produced in all Australian states except the Northern Territory. New South Wales produces the greatest volume of wool, followed by Victoria, Western Australia and South Australia.Rest of them are bellow in the table.

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| Country | Export value | Percent of total export |
| Australia | $1.94 B | 67% |
| New Zealand | $226 M | 7.8% |
| South Africa | $248 M | 8.6% |
| Uruguay | 64.4M | 2.2% |
| United Kindom | 54.4M | 1.9% |
| Argentina | 49.7M | 1.7% |
| Germany | 46.8M | 1.6% |
| Spain | 34.4M | 1.2% |
| Brazil | 30.6M | 1.1% |
| Peru | 21.8M | 0.75 % |

IMPORT : China is the largest importer of Australian wool. China's demand for wool has significant implications for wool producers in Australia. In this paper, an AIDS model is used to analyse the responsiveness of China's demand for wool imports and preferred sources of imports of wool. The results indicate that, in general, China's demand for wool imports is not very responsive to changes in prices and expenditures. When demand for wool imports increases, China has a tendency to initially obtain imports from countries other than Australia. In the foreseeable future, it is unlikely that China's demand for wool imports will experience significant increase. The wool trade between China and Australia may change, depending on global demand for woollen products, demand for woollen apparel by Chinese consumers, and changes in Chin's regulations to protect the environment.

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| Country | Imprt value | Percent of total import |
| China | 2.13B | 72% |
| India | 242M | 8.2% |
| Czech Republic | 180M | 6.15% |
| Italy | 149M | 5% |
| Uruguay | 50.6M | 1.7% |
| Egypt | 40.6M | 1.4% |
| United kindom | 21.5M | 0.73% |
| Turkey | 19.2M | 0.65% |
| Germany | 12M | 0.41% |
| United states | 8.4M | 0.289% |