**Lecture Introduction**

This lecture is intended to provide students with a conceptual understanding of micro-credit, microfinance, and rural development by sharing success stories and features of microfinance, identifying the aims of microcredit and how it works, understanding the historical background, suppliers, and clients, identifying the key roles and prior research of this field for a comprehensive understanding, and sharing some pieces of evidence to understand the impact and role of it. Determine the critical issues and difficulties that must be addressed quickly, and then hold a discussion on future paths and sustainable growth.