

**Course Outline**

**Course Title:   Business Laws**

**Course code :   LAW-107**

**Semester:      Spring, 2022**

**Course Instructor:  Md. Safiullah**

**Assistant Professor, Dept. of Law**

**Course Objectives:**

Everything that relates to our society is governed by laws and business is no exception. Business law refers to the laws that apply to business entities, such as partnerships and corporations. In another sense, business law or commercial law is simply a body of law that governs every aspect with regards to conducting a business. This covers but not limited to the commerce of the sea, transportation of goods, guarantees, marine life and natural disasters pertaining to the economic status and business relations, life of the people concerned, employment, intellectual property, insurances and conformities of partnerships. By the end of the semester students will

   get idea about business laws;

   know how a businessman establishes his right by applying laws.

   be familiar with equitable process and its application in Courts;

**Lecture Designing:**

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| **Lecture No.** | **Topics** |

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| **1&2** | Business Concepts; Basic elements of Business, Business Organization; Forms of Business ownership, Formalities and Distinguishing features of each form of ownership, Development of Joint-Stock Companies in Bangladesh, State Enterprises, Business Combination, Co-operative Societies in Bangladesh, Institutions for Promotion of Business, Trade Practices in Bangladesh. Introduction to the functional and support areas of business: Marketing, production, finance, human resource, accounting, ‑ Issues in environment: Govt., society, ethics, and globalization. |
| **3,4&5** | **Law of Sale of Goods** Sale and agreement to sell, Formalities of the Contract of Sale, Subject-matter of Contract, The Price, Conditions and Warranties, Transfer of Property between seller and buyer, Transfer of Title, Delivery of Goods, Right and Lien of unpaid seller against the goods, Stoppage in Transit, Remedial Measures. |
| **1st Quiz** | Date will be fixed later on. |
| **6,7 & 8** | **Law of Negotiable Instruments** Definition, Characteristics and Types of Negotiable Instruments, Promissory Notes, Bills and Cheques, Special Provisions Relating to Cheques, Parties to Negotiable Instruments, Presentation of Negotiable Instruments, Dishonour and Discharge of Negotiable Instruments |
| **9 &10** | **Law of Carriage**  Contract of carriage, Classification of carriers, Common Carriers, Carriage of Goods by Land, Carriage of Goods by Sea, Carriage of Goods by Air |
| **2nd Quiz** | Date will be fixed later on. |
| **11&12** | **Partnership** Nature and Definition of Partnership, History of Partnership Law in Indian Sub-continent, distinction between the Partnership firm, Relations between the Partners, Registration of a Firm, Dissolution of a firm, Don sequences of Dissolution of a Firm. |
| **Assignment** | **Last date of submission -** |
| **13 & 14** | **Law of Insurance** Nature and Principles of Insurance, Fundamental Principles, Premium Policy, Re-insurance, Double insurance, Marine Insurance, Fire Insurance, Life Insurance |
| **15&16** | **Law of Insolvency** Principles and Objects of the Insolvency Law, Procedure of Insolvency, Property and Debts of Insolvent, Discharge of Insolvent |
| **3rd Quiz** | Date will be fixed later on. |
| **17,18 &19** | **Money Launderings Act** Scope, object of the Act, duties and responsibilities of commercial banks under the Money Laundering Act. |
| **20 to last** | Reviewing and Solving Class |

**Books Recommended:**

1. M. C. Kuchhal, *Commercial Law*
2. A. C. Sen, *Handbook of* *Mercantile Law*
3. Avtor Singh : Principles of Mercantile Law
4. Mafizul Islam, *Principles of* *Commercial Law*
5. *Relevant Statutes published by the Government of Bangladesh*

**Evaluation Policy:**

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| **Course Assessment** | **Marks** |
| Class Attendance | 07 |
| 3 Quizzes/Class Test | 15 |
| Assignment | 5 |
| Presentation | 08 |
| Midterm Exam | 25 |
| Final Examination | 40 |
| Total Marks | 100 |

**Grading Policy**

Grading policy will be followed in accordance with the standard grading policy of DIU. However, adjustments might be considered at the end of the semester if there is any justification for doing so.

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| **Numerical Grade** | **Letter Grade** | **Grade Point** |
| 80 % and above | A+ [Plus] | 4.0 |
| 75% to less than 80% | A[Regular] | 3.75 |
| 70% to less than 75% | A-[Minus] | 3.5 |
| 65% to less than 70% | B+[Plus] | 3.25 |
| 60% to less than 65% | B[Regular] | 3.0 |
| 55% to less than 60% | B-[Minus] | 2.75 |
| 50% to less than 55% | C+[Plus] | 2.5 |
| 45% to less than 50% | C[Regular] | 2.25 |
| 40% to less than 45% | D | 2.0 |
| Less than 40% | F | 0.0 |

**Please Note the Following**

1.    Please feel free to ask any question in the class to make your conception clear.

2.       Don’t miss any class and try to follow the instructions I give in the class

3.       Try to submit all your work in time and avoid penalty for late submission.

4.       Try to be honest and truthful and punctual in all your activities.

5.       Try to maintain decency and decorum in the class.

  ………………..Good Luck………………….