Multiple-choice questions (MCQs)

**1. What is the primary legal definition of real estate?**

a) Personal assets such as furniture and fixtures

b) Land and anything on it, including buildings

c) Transactions related to financial assets

d) Intellectual property and patents

**2. Which act governs the real estate sector in Bangladesh?**

a) Contract Act, 1872

b) Specific Relief Act, 1877

c) Transfer of Property Act, 1882

d) Real Estate Development and Management Act, 2010

**3. What documents are required for the registration of Real Estate Developers in Bangladesh?**

a) Building permit, construction plans, ownership deed

b) Tax Identification Number (TIN), VAT Registration Number, expert details

c) Furniture inventory, trade license, certificate of occupancy

d) Personal identification documents of the developer

**4. What is the punishment for carrying out development work without proper registration?**

a) Warning from relevant authorities

b) Fine up to 5 lac taka

c) Imprisonment not exceeding 2 years or fine up to 10 lac taka or both

d) Suspension of project activities for a certain period

**5. According to the Real Estate Development and Management Act 2010, when should the owner hand over possession to the purchaser after receiving the purchase amount?**

a) Within 6 months

b) Within 1 year

c) Not exceeding three months

d) Within 30 days

**6. What is the primary responsibility of a qualified real estate lawyer in a real estate transaction?**

a) Marketing the property to potential buyers

b) Handling property maintenance and repairs

c) Protecting the interests of clients and ensuring legal compliance

d) Providing interior design suggestions for the property

**7. Developers are prohibited from changing specific plots or flats without permission from the purchaser according to which section of the Real Estate Development and Management Act 2010?**

a) Section 6

b) Section 8

c) Section 9

d) Section 20

**8. What is the potential penalty for developers who violate construction rules by not adhering to approved designs?**

a) Warning and project suspension

b) Fine up to 5 lac taka

c) Imprisonment not exceeding 1 year

d) Imprisonment not exceeding 3 years or fine up to 20 lac taka or both

**9. Which of the following acts regulates the registration of buying and selling of Real Estate?**

a) Specific Relief Act, 1877

b) Transfer of Property Act, 1882

c) Real Estate Development and Management Act, 2010

d) Contract Act, 1872

**10. Developers in Bangladesh must obtain approval for their projects from which relevant authority before entering into agreements with purchasers?**

a) Ministry of Finance

b) Ministry of Commerce

c) Relevant government authority

d) Bangladesh Real Estate Association (REHAB)