Faculty of Business and Entrepreneurship (Program: BRE)

Course Title: Fundamentals of Housing

Course Code: RST-202

Semester: Spring 2023

Quiz-01

Marks: 3×5=15 Time: 30 minutes

Please answer **any three** questions from the following:

a) What qualities or characteristics would you use to define housing? Briefly explain.

b) What are the types of housing based on “provider”? Explain with example.

c) List out the characteristics that makes housing a unique commodity.

d) Mr. X prefers detached housing structure while Mr. Y prefers semi-detached housing structure. They both have their own reasons for choosing a particular structure type. Which of these two structure types do you prefer and why?

e) “Housing demand is constantly growing and elastic in nature. While housing supply is scarce and inelastic.” –Briefly explain.