

Principles of Housing and Land Development (0731-1101)
Fall 2023, Quiz-01

Marks: $5 + (2 \times 5) = 15$

Time: 30 minutes

1. Please determine whether the following statements are true or false. Write only "True" or "False" in the answer script (no need to copy the question): **Marks: $5 \times 1 = 5$**

- a) Dwelling protects its occupants from natural calamities
- b) Housing condition is a measure of nation's progress
- c) The demand of housing is constantly growing and inelastic
- d) In cooperative housing, few people buy the land together and construct the building
- e) The ability to adapt with changing situation makes housing a unique commodity

2. Answer **any two** from the following questions:

Marks: $2 \times 5 = 10$

- A. What are the characteristics that make "Housing" more than a "Shelter"? Briefly explain.
- B. Mr. X prefers detached housing structure while Mr. Y prefers semi-detached housing structure. They both have their own reasons for choosing a particular structure type. Which of these two structure types do you prefer and why?
- C. How do you think externalities/ exogenous factors can impact the value/ demand of housing? Explain briefly with an example.