First Questions:

On January 1, 2019 Mr. Farhan established Farhan Enterprise. The following transactions were accomplished during the month.

1. Invested Tk.100, 000 cash, and an equipment costing Tk. 150,000 to start the business.
2. Paid Tk.12,000 cash for January office rent.
3. Purchased office supplies for Tk.4,500 cash.
4. Incurred Tk. 8000 of advertising costs in *the Daily Star*, on account.
5. Paid *the Daily Star* amount due in transaction (4).
6. Withdrew Tk. 2500 cash for personal use.
7. Paid employees’ salaries Tk. 20,000.
8. Purchased office supplies on account TK. 5,500.
9. Earned revenues of Tk 15,800 of which Tk 7,500 is received in cash and the balance is due in October.
10. Received Tk. 5,000 in cash from customers who have previously billed in transaction(9).

**Instruction:** Journalize the transactions, Prepare cash ledger

Second questions:

Mr. Mansoor is an architect. He opened a consulting firm on June 1, 2019; the following transactions occurred during the month.

June1 Mansoor invested Tk. 120,000 cash.

2 Purchased Tk. 10,000 of supplies on account from *PIXEL Company*.

5 Received cash of Tk. 15,500 advance on a consulting engagement.

9 Paid office rent of Tk. 10,000 cash for the month, and utility bill of Tk. 5000.

13 Completed a design and billed client Tk. 12,200 for service provided.

18 Total revenues earned were Tk.20,000 of which Tk.8,000 cash and Tk.12,000 on account.

20 Received cash of Tk. 5,800 for services completed for *Reeve Systems Inc*.

25 Paid 60% of balance due *PIXEL Company*.

28 Purchased equipment costing Tk.25,000. A cash payment of Tk.15,000 was made

immediately; the remainder will be paid in 2 months.

30 Paid computer operator Tk. 10,500 salary for the month.

**Instruction:** Journalize the transactions, Prepare all ledgers, Prepare a trial balance