Journal

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date |  Explanation | Ref |  Dr |  Cr |
| April 1 | Cash DrCapital Cr |  | 40000 | 40000 |
|  4 | Land DrCash Cr |  | 30000 | 30000 |
|  8 | Advertising exp DrA/P Cr |  | 1800 | 1800 |
|  11 | Salary Exp Dr Cash Cr |  | 1500 | 1500 |
|  12 |  No Entry |  |  |  |
|  13 | Prepaid Exp DrCash Cr |  | 1500 | 1500 |
|  17 | Drawings DrCash Cr |  | 1000 | 1000 |
|  20 | Cash DrAdmission Revenue Cr |  | 5700 | 5700 |
|  25 | Cash DrUnearned Revenue Cr |  | 2500 | 2500 |
|  30 | Cash DrAdmission Revenue Cr |  | 8900 | 8900 |
|  30 | A/P DR Cash Cr |  | 900 | 900 |

Karma Company

A=L+O/E

Ending O/E =Beginning O/E+ Additional Capital +Revenue-Expense-

 Drawings

=60000=45000+A.Capital+ 350000-320000-25000

=60000-45000-350000+320000+25000 =A.Capital

=10000=A.Capital

Jan 1 ,2010 (BEG)

A=L+O/E

=95000= 50000+O/E

=95000-50000=O/E

=45000=O/E

Dec 31,2010(Ending)

A=55000+60000

A=115000

O/E statement

|  |  |  |
| --- | --- | --- |
| Particulars | Tk | Tk |
| Beginning Capital+Add. Capital+Net Profit-DrawingsEnding O/E | 45000100003000025000 | 60000 |